

Intellectual Property

Developing capability in this area will help you understand the strategic and ongoing cost implications of patent protection and the impact on your commercial goals, ensuring you have the freedom to operate in your intended markets and understand the potential value and scope of the intangible value you will generate. Learn how to use that knowledge to establish an Intellectual Property (IP) strategy that will ensure you protect your intellectual assets while maximising your commercial value.

Did you know that intangible assets can represent up to 80% of your business' value?

As part of your IP Strategy, it is important to understand the markets you intend to enter as early as possible. This ensures freedom to operate and to manage the cost of IP protection which can become expensive and possibly unsustainable if too many international markets are protected at the outset. The downside is that by applying for IP protection, you have published your unique intellectual property, and in those markets you haven't protected, there is nothing stopping competitors from using it. This is why it is important to understand both your intellectual property and intangible assets in terms of not only protection, but also your strategic use of them to maximise your commercial opportunities.

Key activities can include:

- Freedom to operate in your intended markets
- Developing commercial and employment contracts
- Establishing collaborator and partner relationships
- Managing supplier relationships
- Protecting brands and trademarks
- Licensing IP
- Establishing an IP strategy that supports your business strategy

Potential risks of not addressing IP issues include:

- You cannot operate in a market you were relying on
- Your IP is not secure
- Your product is superseded by a similar and cheaper competitor
- Someone else gains the rights to your design
- You need to make expensive changes to your product, packaging or sales approach to bypass competitive trademark or brand protection
- You encounter prohibitively high costs by registering IP in too many markets

Potential Capability Partners and Useful Resources

Below you'll find some potential capability development courses and providers plus some useful resources. If you know of suitable providers through your networks or have existing working relationships with providers please feel free to recommend them as capability development partners and let us know <u>here</u> so that we can add them to this resource page to benefit others. We make every reasonable effort to keep this

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information current and accurate as a starting point for your capability development plan. However, it is provided for your convenience only and should be taken as neither an exhaustive list of providers, nor as an endorsement of those organisations represented.

You also have an opportunity to speak directly with a Callaghan Innovation Business Innovation Advisor who can help put you on the capability development path that best suits you and your current R&D needs.

Capability Development





businesses of many types. Auckland. Auckland, Mercure Auckland Hotel



Training - Ellis Terry

Ellis Terry regularly provides a wide range of training, coaching, and capability development services. We are able to provide these services virtually or on-site. Please contact us if you wish to talk through the options. We are as an accredited







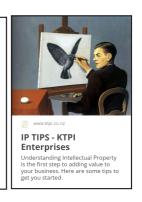
Topic Resources







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Preparing for intellectual property advice

Before getting specialist advice, prepare yourself. Just a bit of groundwork could potentially save you a lot of money.



www.innovationliberationfront

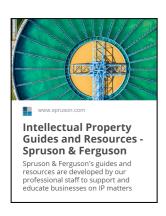
IA Health Check -Innovation Liberation Front

Inellectual asset health check selfassessment tool. Basic check list for well your business manages its intangibles



IP Roadmap - your introduction to intellectual property

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We recommend doing due diligence on providers in this space, including taking into account whether they are registered or recognised by any industry body. For patent related work and advice, under New Zealand law we recommend you contact a registered Trans-Tasman patent attorney (the directory can be found here).

Please note that Callaghan Innovation will only co-fund or fund patent work and patent advice that is provided by a registered patent attorney. This includes advice on the validity of patents and their infringement resulting from Freedom to Operate (FTO)/IP scanning search results.